



University of Split
Department of Professional Studies

PUBLIC FINANCE

COURSE SYLLABUS

COURSE DETAILS

<i>Type of study programme</i>	Specialist professional graduate study - 120 ECTS	
<i>Study programme</i>	ACCOUNTING AND FINANCE	
<i>Course title</i>	Public finance	
<i>Course code</i>	DRF001	
<i>ECTS (Number of credits allocated)</i>	6	
<i>Course status</i>	Core	
<i>Year of study</i>	First	
<i>Semester</i>	First/fall	
<i>Course Web site</i>	http://www.oss.unist.hr/	
<i>Total lesson hours per semester</i>	Lectures	30
	Practicals	30
<i>Prerequisite(s)</i>	None	
<i>Lecturer(s)</i>	Nikša Nikolić, Ph.D., full professor Tino Kusanović, BA, assistant	
<i>Language of instruction</i>	Croatian	

COURSE DESCRIPTION

<i>Course Objectives:</i>	<ul style="list-style-type: none">• Studying the functioning of modern public finance• After successful completion of the course students will be able to critically assess the mechanism of functioning of modern public finance
<i>Learning outcomes</i> <i>On successful completion of this course, student should be able to:</i>	<ol style="list-style-type: none">1. Analyze the functioning of modern public finance2. Identify the types of public needs and the mechanisms of their financing3. Argue the theoretical basis of public expenditures and to analyze their types and economic effects4. Classify public revenues and integrate them into the fiscal and tax system5. Classify public revenues and expenditures through the budget and to analyze the instruments and objectives of budgetary policy
<i>Course content</i>	<ol style="list-style-type: none">1. The concept of functioning of modern public finance2. Public needs: types and mechanisms of their financing3. Public expenditures: types, theoretical basis, economic effects, cost - benefit analysis4. Public revenues: relationships and structure of direct and indirect taxes in the tax system, other public revenues (contributions, fees, public borrowing)5. Budget and budgetary policy

CONSTRUCTIVE ALIGNMENT – Learning outcomes, teaching and assessment methods

Alignment of students activities with learning outcomes		
Activity	Student workload ECTS credits	Learning outcomes
<i>Lectures</i>	30 hours / 1 ECTS	1,2,3,4,5
<i>Practicals</i>	30 hours / 1 ECTS	1,2,3,4,5
<i>Preparation, laboratory mid-term exam</i>	10 hours / 0,33 ECTS	1,2,3,4,5
<i>Self-study</i>	95 hours / 3,17 ECTS	1,2,3,4,5
<i>Office hours and final exam</i>	15 hours / 0,5 ECTS	1,2,3,4,5
TOTAL:	180 hours / 6 ECTS	1,2,3,4,5

CONTINUOUS ASSESSMENT		
Continuous testing indicators	Performance A_i (%)	Grade ratio k_i (%)
<i>Class attendance and participation</i>	50 - 100	10
<i>First mid-term exam</i>	60-100	45
<i>Second mid-term exam</i>	60-100	45

FINAL ASSESSMENT		
Testing indicators – final exam (first and second exam term)	Performance A_i (%)	Grade ratio k_i (%)
<i>Practical exam (written)</i>	60 - 100	10
<i>Previous activities (include all continuous testing indicators)</i>	50 - 100	90
Testing indicators – makeup exam (third and fourth exam term)	Performance A_i (%)	Grade ratio k_i (%)
<i>Practical exam (written)</i>	60 - 100	90
<i>Previous activities (include all continuous testing indicators)</i>	50 - 100	10

PERFORMANCE AND GRADE		
Percentage	Criteria	Grade
50% - 59%	<i>basic criteria met</i>	sufficient (2)
60% - 70%	<i>average performance with some errors</i>	good (3)
71% - 89%	<i>above average performance with minor errors</i>	very good (4)
90% - 100%	<i>outstanding performance</i>	outstanding (5)

ADDITIONAL INFORMATION

Teaching materials for students, current information and all other data are available by MOODLE system to all students.