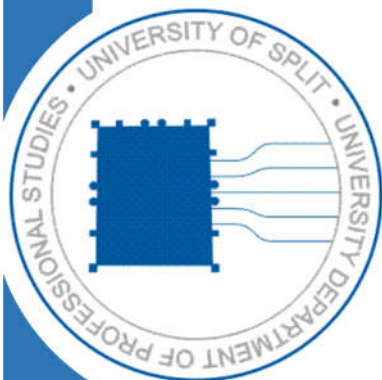


# Course syllabus

## Value Added Tax



## COURSE DETAILS

<b><i>Type of study programme</i></b>	Professional study - 180 ECTS	
<b><i>Study programme</i></b>	Accounting and Finance	
<b><i>Course title</i></b>	Value Added Tax	
<b><i>Course code</i></b>	SRF026	
<b><i>ECTS (Number of credits allocated)</i></b>	7	
<b><i>Course status</i></b>	Core	
<b><i>Year of study</i></b>	Third	
<b><i>Course Web site</i></b>	<a href="https://moodle.oss.unist.hr/course/view.php?id=209">https://moodle.oss.unist.hr/course/view.php?id=209</a>	
<b><i>Total lesson hours per semester</i></b>	Lectures	30
	Practicals	30
<b><i>Prerequisite(s)</i></b>	None	
<b><i>Lecturer(s)</i></b>	Luka Mladineo, M.Sc., senior lecturer,	

## COURSE DESCRIPTION

<b>Course Objectives:</b>	<ul style="list-style-type: none"> <li>• Explain the concept and role of value added tax in the tax system.</li> <li>• Explain the regulatory framework for value-added tax.</li> <li>• Understand the basic concepts and calculation of tax base and rate</li> <li>• Prepare tax reports.</li> </ul>
<b>Learning outcomes</b>  <i>On successful completion of this course, student should be able to:</i>	<ol style="list-style-type: none"> <li>1. Define the subject of taxation the value added tax.</li> <li>2. Describe ways of applying the basic rules for the application of the VAT system.</li> <li>3. Applicable tax regulations in determining the tax base distinguish specific calculation of VAT rates.</li> <li>4. Compare specific calculation for individual business areas.</li> <li>5. Connect knowledge and prepare tax returns of value added tax.</li> </ol>
<b>Course content</b>	<p>Conceptual definition of value added for the purpose of taxation. Subject to taxation. Tax base. Tax rates. Taxpayers. Continued tax liability. Input tax deduction. Settlement of taxes and tax liabilities. Tax return. The basic rules for the application of the VAT system. Exemption from payment of VAT. Example VAT rate of 5% and the rate of 13%. Export liberation. Taxation own consumption. Taxation granted and deposits received. The application of VAT in certain sectors. Filing a value added tax. Keeping records and monitoring. Books outgoing invoices. Book entry accounts. Fundamental instrument in the VAT system.</p>

### CONSTRUCTIVE ALIGNMENT – Learning outcomes, teaching and assessment methods

Alignment of students activities with learning outcomes		
Activity	Student workload ECTS credits	Learning outcomes
Lectures	30 hours / 1,0 ECTS	1,2,3,4,5
Practicals and seminars	30 hours / 1,0 ECTS	2,3,4,5
Preparation and presentation of term work	30 hours / 1,0 ECTS	2,3,4,5
Self-study	60 hours / 2,0 ECTS	1,2,3,4,5
Office hours, mid-term exams and final exam	30 hours / 1,0 ECTS	1,2,3,4
<b>TOTAL:</b>	<b>210 hours / 7 ECTS</b>	<b>1,2,3,4,5</b>

## CONTINUOUS ASSESSMENT

Continuous testing indicators	Performance $A_i$ (%)	Grade ratio $k_i$ (%)
<i>Class attendance and participation</i>	70 - 100	20
<i>First mid-term exam</i>	60-100	40
<i>Second mid-term exam</i>	60-100	40

## FINAL ASSESSMENT

Indicators checks - final exam (first and second examination date)	Performance $A_i$ (%)	Grade ratio $k_i$ (%)
<b>Practical exam (written)</b>	60 - 100	60
<b>Theoretical exam (written and/or oral)</b>	60 - 100	30
<i>Previous activities (include class attendance and participation, and term work)</i>	60-100	10
Indicators checks - final exam (third and fourth examination date)	Performance $A_i$ (%)	Grade ratio $k_i$ (%)
<b>Practical exam (written)</b>	60 - 100	60
<b>Theoretical exam (written and/or oral)</b>	60-100	30
<i>Previous activities (include class attendance and participation, and term work)</i>	60 - 100	10

## PERFORMANCE AND GRADE

Percentage	Criteria	Grade
60% - 69%	<i>basic criteria met</i>	<b>sufficient (2)</b>
70% - 79%	<i>average performance with some errors</i>	<b>good (3)</b>
80% - 89%	<i>above average performance with minor errors</i>	<b>very good (4)</b>
90% - 100%	<i>outstanding performance</i>	<b>outstanding (5)</b>

## ADDITIONAL INFORMATION

Teaching materials for students, detailed course syllabus, current information and all other data are available by MOODLE system to all students.