



University of Split

Department of Professional Studies

COST ACCOUNTING

COURSE SYLLABUS

COURSE DETAILS

| | | |
|---|---|----|
| <i>Type of study programme</i> | Professional study - 180 ECTS | |
| <i>Study programme</i> | ACCOUNTING AND FINANCE | |
| <i>Course title</i> | Cost Accounting | |
| <i>Course code</i> | SRF014 | |
| <i>ECTS (Number of credits allocated)</i> | 6 | |
| <i>Course status</i> | Core | |
| <i>Year of study</i> | Second | |
| <i>Semester</i> | Third (fall) | |
| <i>Course Web site</i> | http://www.oss.unist.hr/ | |
| <i>Total lesson hours per semester</i> | Lectures | 30 |
| | Practicals | 30 |
| <i>Prerequisite(s)</i> | None | |
| <i>Lecturer(s)</i> | Petar Pepur, MA | |
| <i>Language of instruction</i> | Croatian | |

| COURSE DESCRIPTION | |
|--|---|
| <i>Course Objectives:</i> | <ul style="list-style-type: none"> • Explain the concept and role of cost accounting in the business management of manufacturing and non-manufacturing companies. • Define the costs and their impact on value creation in the manufacturing and non-manufacturing companies. • Use accounting methods of cost calculation. |
| <i>Learning outcomes</i> <i>On successful completion of this course, student should be able to:</i> | <ol style="list-style-type: none"> 1. Express the place and role of cost accounting in the modern economic environment, 2. Select the costs according to their impact on business, 3. Differentiate methods of schedule costs per unit of production, 4. Differentiate methods of calculating stock consumption, 5. Interpret the impact of the selected costs method, 6. Identify the specifics of different costing methods, |
| <i>Course content</i> | <p>Role of cost accounting in business management, costs allocation and their impact on value creation. Concept and delineation of the cost, division of costs by different criteria.</p> <p>Cost accounting in manufacturing business, Method of schedule indirect production costs per production unit. Method of calculating stocks consumption according to IAS-2, conceptual definition and role of stock according to HSF1-10 and IAS-2.</p> <p>Cost accounting in trade business cost of stock in wholesale, evidence of receiving and issuing trading goods in wholesale, cost of stock in retail, evidence of receiving and issuing trading goods in retail, technique of stock calculation.</p> <p>Modern costing methodology, QC method, ABC/ABM method, ABC method, TC meted, LCC method.</p> |

CONSTRUCTIVE ALIGNMENT – Learning outcomes, teaching and assessment methods

| Alignment of students activities with learning outcomes | | |
|--|--|------------------------------|
| Activity | Student workload ECTS credits | Learning outcomes |
| <i>Lectures</i> | 30 hours / 1 ECTS | 1,2,3,4,5,6 |
| <i>Practicals</i> | 30 hours / 1 ECTS | 2,3,4,5,6 |
| <i>Mid-term exam</i> | 45 hours / 1,5 ECTS | 3,4,5,6 |
| <i>Self-study</i> | 45 hours / 1,5 ECTS | 1,2,3,4,5,6 |
| <i>Office hours and final exam</i> | 30 hours / 1 ECTS | 1,2,3,4,5,6 |
| TOTAL: | 180 hours / 6 ECTS | 1,2,3,4,5,6 |

| CONTINUOUS ASSESSMENT | | |
|--|---|---|
| Continuous testing indicators | Performance A_i (%) | Grade ratio k_i (%) |
| <i>Class attendance</i> | 70 - 100 | 10 |
| <i>First mid-term exam</i> | 50-100 | 40 |
| <i>Second mid-term exam</i> | 50-100 | 40 |
| <i>Activity participation in class</i> | 50-100 | 10 |

| FINAL ASSESSMENT | | |
|--|---|---|
| Testing indicators – final exam (first and second exam term) | Performance A_i (%) | Grade ratio k_i (%) |
| <i>Practical exam (written)</i> | 50 - 100 | 50 |
| <i>Theoretical exam (written and/or oral)</i> | 50 - 100 | 50 |
| Testing indicators – makeup exam (third and fourth exam term) | Performance A_i (%) | Grade ratio k_i (%) |
| <i>Practical exam (written)</i> | 50 - 100 | 50 |
| <i>Theoretical exam (written and/or oral)</i> | 50 - 100 | 50 |

| PERFORMANCE AND GRADE | | |
|------------------------------|--|------------------------|
| Percentage | Criteria | Grade |
| 50% - 61% | <i>basic criteria met</i> | sufficient (2) |
| 62% - 74% | <i>average performance with some errors</i> | good (3) |
| 75% - 87% | <i>above average performance with minor errors</i> | very good (4) |
| 88% - 100% | <i>outstanding performance</i> | outstanding (5) |

ADDITIONAL INFORMATION

Teaching materials for students (scripts, exercise collections, examples of solved exercises), teaching record, detailed course syllabus, application of e-learning, current information and all other data are available by MOODLE system to all students.